

ROCKET INTERNET

Rocket

We enable entrepreneurship.

Rocket Internet incubates and invests in internet and technology companies globally. We provide deep operational support to entrepreneurs and help them build market-leading companies.

Financial Update as of September 30, 2020

Non-binding convenience translation from German

Results of Rocket Internet Group for the First Nine Months 2020 at a Glance

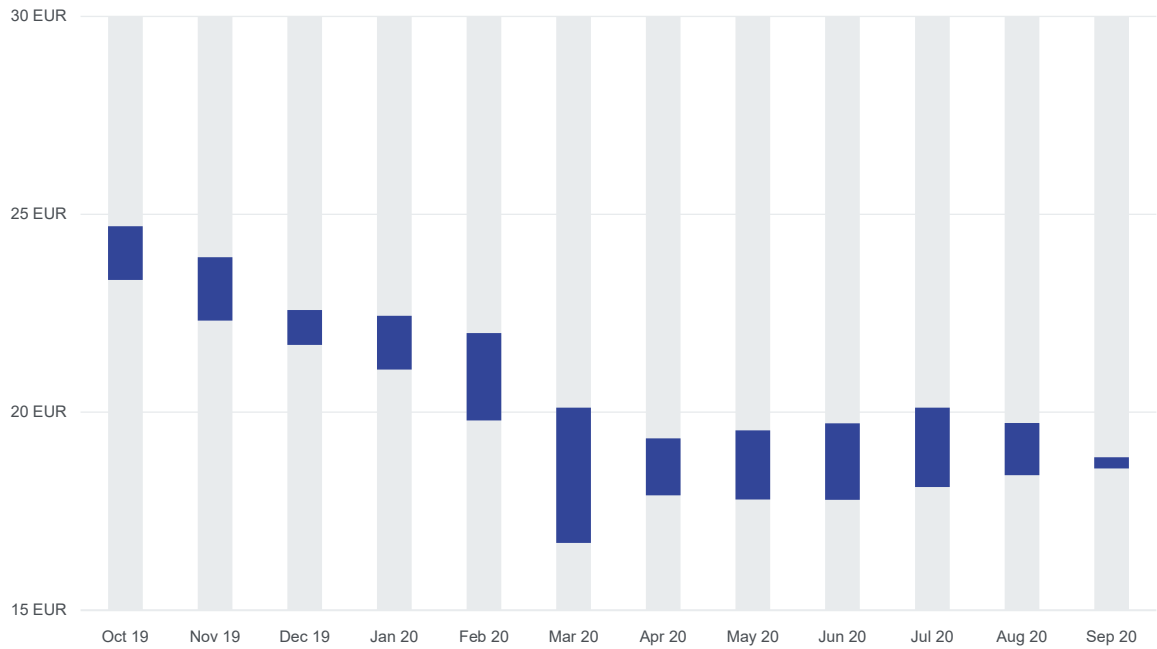
- Revenue of the Rocket Internet Group increased to EUR 72.7 million compared to EUR 47.8 million in the previous year period (+52%). This was mainly driven by the New Businesses (+69%). Revenues from other services increased by 6%.
- The first nine months' profit amounts to EUR 15.8 million (previous year period profit of EUR 285.0 million) and is particularly due to the valuations of participations. In the financial result net gains (cumulated gains and losses) of EUR 82.2 million (previous year period EUR 79.5 million) were recognized for equity instruments accounted for at fair value through profit or loss, while the share of profit/loss of associates and joint ventures recorded a net loss of EUR 66.6 million (previous year period net gain of EUR 190.3 million).
- Cash and cash equivalents decreased from EUR 1,665.1 million as of December 31, 2019 to EUR 1,646.6 million as of September 30, 2020.

Material Events at Rocket Internet Group during the Third Quarter 2020

- On July 31, 2020, Rocket Internet announced the redemption of 1,572,340 own shares. Thus, the share capital of the Company was reduced from EUR 137,262,959 by EUR 1,572,340 to EUR 135,690,619.
- On September 1, 2020, Rocket Internet SE ("Rocket Internet" or the "Company") announced the resolution of the Management Board to launch a public delisting self-tender offer, the related convening of an extraordinary general meeting held on September 24, 2020, and a parallel share buyback program. The share buyback program commenced on September 1, 2020 and was completed at the end of September 15, 2020 without any shares being bought back.
- On September 6, 2020, Deutsche Börse announced that the shares of Rocket Internet SE would move from the MDAX to the SDAX with effect from September 21, 2020.
- On September 24, 2020 the Management Board of Rocket Internet SE resolved, with the consent of the Supervisory Board, to carry out a share buy-back program with a maximum volume of up to 11,996,721 shares of the Company for a total maximum purchase price (excluding incidental costs) of up to EUR 222,779,108.97 (the "Share Buy-Back Program 2020/II"). The buy-back via the Xetra trading of the Frankfurt Stock Exchange began on September 24, 2020 and ended on October 30, 2020, the date on which the admission of the shares of Rocket Internet SE to trading on the regulated market of the Frankfurt Stock Exchange was revoked with legal effect

Rocket Internet Share

- In the third quarter 2020, the share price of Rocket Internet SE decreased from EUR 19.09 as of June 30, 2020 to EUR 18.66 as of September 30, 2020. The market capitalization declined by 2% compared with June 30, 2020 and amounted to EUR 2.5 billion as of September 30, 2020.
- In the third quarter 2020, average daily trading volume via the electronic computer trading system Xetra was 307,000 shares (versus 222,000 shares in the third quarter 2019) with an average value of EUR 5.8 million (versus EUR 5.5 million in the third quarter 2019) traded daily.



Development of Xetra closing share prices of the Rocket Internet share 2019/2020

Rocket Internet Group – Key Figures for the First Nine Months 2020

In EUR million	Nine months ended September 30	
	2020	2019
Revenue	72.2	47.8
Share of profit/loss of associates and joint ventures	-66.6	190.3
EBITDA	-59.8	190.5
EBIT	-65.2	180.5
Financial result	88.6	111.8
Profit for the period	15.8	285.0
Total comprehensive income for the period, net of tax	8.2	306.3
Cash and cash equivalents ¹⁾	1,646.6	2,501.2

¹⁾ Cash and cash equivalents amounted to EUR 1,665.1 million as of December 31, 2019

Revenue

Revenue increased from EUR 47.8 million in the first nine months 2019 to EUR 72.7 million in the first nine months 2020 mainly due to the significant revenue growth in the New Businesses by 69%. This is driven by a higher volume of FinTech operations. Revenue from other services increased by 6%. It represents mainly income from consulting services and from letting of office space.

Share of profit/loss of associates and joint ventures

In the first nine months 2020, the share of profit/loss of associates and joint ventures decreased by EUR 256.8 million compared to the previous year period, in which mainly gains were realized from the disposal of HelloFresh and Westwing shares. In the first nine months 2020, it mainly includes the share of losses from the RICP Funds, impairments for the B2B Food Group as well as a gain from the partial sale of Traveloka shares.

EBITDA/EBIT

EBITDA declined from EUR 190.5 million in the first nine months 2019 by EUR 250.3 million to negative EUR 59.8 million in the first nine months 2020. The EBITDA decline is mainly due to a lower share of profit/loss of associates and joint ventures. EBIT decreased by EUR 245.7 million to negative EUR 65.2 million in the same period.

Financial result

The financial result declined by EUR 23.2 million and amounts to EUR 88.6 million in the first nine months 2020. It mainly comprises net gains (cumulated gains and losses) of equity instruments accounted for at fair value through profit or loss of EUR 82.2 million (previous year period net gains of EUR 79.5 million). Net losses on the currency translation of loans and cash and cash equivalents as well as the valuation of forward exchange contracts amount to EUR 21.2 million (previous year period net gains of EUR 22.8 million).

Profit for the period

The result for the first nine months 2020 decreased by EUR 269.1 million to a profit of EUR 15.8 million compared to a profit of EUR 285.0 million in the previous year period. The first nine months 2020 were impacted by a EUR 256.8 million decreased share of profit/loss of associates and joint ventures, by a lower financial result (decrease by EUR 23.2 million) as well as increased revenues (increase by EUR 24.9 million).

Total comprehensive income for the period, net of tax

The total comprehensive income for the period, net of tax, decreased from EUR 306.3 million in the first nine months 2019 by EUR 298.1 million to EUR 8.2 million in the first nine months 2020 and mainly includes in both periods the abovementioned profit for the period. In addition, in the first nine months of 2020, a negative amount of EUR 4.4 million (previous year period positive EUR 6.4 million) results from exchange differences on translation of foreign operations and an amount of negative EUR 3.2 million (previous year period positive EUR 14.9 million) results from the changes in the net assets of associates/joint ventures that are recognized in OCI of the associates/joint ventures net of tax.

Cash and cash equivalents

Cash and cash equivalents decreased from EUR 1,665.1 million as of December 31, 2019 by EUR 18.5 million to EUR 1,646.6 million as of September 30, 2020.

Events after the Reporting Period

The "Share Buy-Back Program 2020/II" that was resolved and started on September 24, 2020, ended on October 30, 2020, the date on which the admission of shares of Rocket Internet SE to trading on the regulated market of the Frankfurt Stock Exchange was revoked with legal effect. During this period 203,439 shares had been bought back at an average price of EUR 18.57.

On October 1, 2020 Rocket Internet SE launched its Delisting Self-Tender Offer following approval for the publication of the offer document by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht). The Company offered its shareholders to buy back all shares of the Company against cash consideration of EUR 18.57 per share. The offer was not subject to any conditions. The acceptance period commenced on October 1, 2020, and expired on October 30, 2020 at 24:00 hours CET. Within this period, the Company's shareholders could accept the Delisting Self-Tender Offer and tender their shares.

On October 27, 2020, the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) informed Rocket Internet SE that its application for revocation of the Rocket Internet shares' admission to trading on the regulated market of the Frankfurt Stock Exchange and the sub-segment of the regulated market with additional post-admission obligations (Prime Standard) has been approved. According to the decision, the delisting was effective as of the end of October 30, 2020. Rocket Internet shares can subsequently no longer be traded on the Frankfurt Stock Exchange.

On November 10, 2020, Global Founders GmbH, Grünwald, informed us that it now owns a majority stake in Rocket Internet SE.

No other events of special significance occurred after the end of the reporting period.

About Rocket Internet

Rocket Internet incubates, builds, develops operationally and strategically invests in internet and technology companies globally. It provides operational support to its companies and helps them scale internationally. Rocket Internet's selected companies are active in a large number of countries around the world. For further information please visit www.rocket-internet.com.

About this Document

This Document was prepared on November 27, 2020 (editorial deadline) and was submitted for publication on November 30, 2020 (publication date).

Disclaimer and other Notes

This Document contains forward-looking statements. These statements are based on the current views, expectations and assumptions of the management of Rocket Internet SE ("Rocket Internet") and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations and competition from other companies, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, and other factors.

Rocket Internet assumes no obligation to update any information or forward-looking statement contained herein, unless required by law.

The financial figures have been prepared in conformity with International Financial Reporting Standards (IFRS) as adopted by the EU. This Document is not an Interim Financial Report within the meaning of International Accounting Standard (IAS) 34. Further information on the accounting methods used can be found in the most recent annual report at www.rocket-internet.com/investors. Furthermore, this Document includes in IFRS not clearly defined additional financial measures that are or may be so-called non-GAAP financial measures. These supplemental financial measures should not be viewed in isolation or as alternatives to assess the position of the Group as presented in accordance with IFRS. Other enterprises that report or describe similarly titled financial measures may calculate them differently.

This Document is presented in Euro (EUR), the functional currency of Rocket Internet SE. Unless otherwise indicated, all values are rounded to million Euro (EUR million) with one decimal point in accordance with standard commercial practice, which may result in rounding differences and percentage figures presented may not exactly reflect the absolute figures they relate to.

All participation quotas for our network companies shown in this Document are based on the Group's ownership calculated pursuant to the respective accounting rules (e.g. reflecting the transaction closing dates, dates of change in control, considering trust shares allocated to the Group, excluding stakes indirectly held via RICP/RICP II etc.) and may therefore differ from the respective information (beneficial interest including RICP/RICP II) published on the Company's website which is based on the signing dates.

This Document is a translation of the original German version and is intended to be used for informational purposes only. While every effort has been made to ensure the accuracy and completeness of the translation, please note that the German original is binding.

ROCKET INTERNET

Rocket Internet SE

Charlottenstraße 4
10969 Berlin
Germany

Tel.: +49 30 300 13 18-00

Fax: +49 30 300 13 18-99

info@rocket-internet.com

www.rocket-internet.com