

Rocket Internet SE: Rocket Internet Announced Q1 2019 Results for Rocket Internet & Selected Companies

- **Rocket Internet reported a consolidated profit of EUR 140 million for Q1 2019 and EUR 0.93 earnings per share**
- **The Company has launched 10 new business models since January 2018**

Berlin, May 29, 2019 – Rocket Internet SE (“Rocket Internet” or “the Company”) in Q1 2019 reported EUR 15 million of consolidated revenue and a consolidated profit of EUR 140 million, resulting in EUR 0.93 earnings per share (EUR 0.46 earnings per share in Q1 2018).

Rocket Internet’s selected companies developed well in Q1 2019. Global Fashion Group, the leading online fashion and lifestyle destination in growth markets, grew group revenue to EUR 261 million in Q1 2019, which on a constant currency basis equates to 15% growth over Q1 2018. The Q1 2019 adjusted EBITDA margin was -10%, a 1.9 percentage points improvement compared to the prior year period. Active customers reached 11.5 million at the end of Q1 2019, a 15% increase compared to a year ago.

Jumia, the leading pan-African e-commerce platform, had its first day of trading on NYSE on April 12, 2019. The company listed via American Depository Shares. The net proceeds from the offering including the overallotment and issuance of anti-dilution shares as well as the concurrent investment by Mastercard added c. USD 280 million to the company’s cash balance. In Q1 2019, Jumia grew GMV to EUR 240 million, a 58% increase over Q1 2018. In the same period, marketplace revenue grew by 102%. Jumia’s number of active consumers reached 4.3 million at the end of Q1 2019, compared to 3.0 million twelve months earlier.

Home24 grew revenue to EUR 93 million in Q1 2019, a 12% increase versus the prior year period on a constant currency basis. The adjusted EBITDA margin decreased to -16% in Q1 2019 (-6% in Q1 2018), mainly due to investments in growth and investments in operational efficiency improvements. The Brazilian business had strong 35% constant currency revenue growth in Q1 2019 compared to Q1 2018 and was profitable on an adjusted EBITDA basis.

Oliver Samwer, founder and CEO Rocket Internet commented: “In the first quarter of 2019 we made continuous progress on our core strategy to operationally develop new internet-based business models. We have incubated 10 new models since January 2018.”

As of May 15, 2019, Rocket Internet had an available net cash position of EUR 3.1 billion.

For the detailed Q1 2019 Rocket Internet results, please reference the Quarterly Statement on our website.

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About Rocket Internet

Rocket Internet incubates, builds and operationally develops internet-based business models. It provides operational support to its companies and helps them scale internationally. Besides, it strategically invests in complementary internet and technology companies globally to build out its network. Rocket Internet focuses predominantly on four industry sectors of online and mobile retail and services that make up a significant share of consumer spending: Food & Groceries, Fashion, General Merchandise and Home & Living. Rocket Internet's selected companies are active in a large number of countries around the world. Rocket Internet SE is listed on the Frankfurt Stock Exchange (ISIN DE000A12UKK6, RKET) and is included in the MDAX index. For further information please visit <http://www.rocket-internet.com>

Disclaimer / Important Note

Rocket Internet does not have control over the selected companies mentioned above. The actual legal and economic interest of the Rocket Internet group in the network companies

shown above is far lower than 100%. Economic ownership figures include, where applicable, economic interest held through entities over which Rocket Internet has no control. Please refer to Rocket Internet SE's consolidated financial statements for additional information on the group's consolidation policies and on the scope of consolidation.

This document contains forward-looking statements. These statements are based on the current views, expectations and assumptions of the management of Rocket Internet SE and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations and competition from other companies, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, and other factors. Rocket Internet does not assume any obligations to update any forward-looking statements.